

**Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Infobeans Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Infobeans Technologies Limited (the “Company”) for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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# **S R B C & C O L L P**

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & C O L L P**

Chartered Accountants

**ICAI Firm registration number: 324982E/E300003**

**Mustafa**  
**M Saleem**

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**per Mustafa Saleem**

Partner

Membership No.: 136969

UDIN: 24136969BKFHBB3391

Pune

October 28, 2024

Statement of unaudited standalone financial results for the quarter and half-year ended 30 September 2024

Particulars	₹ In Lakhs except per share Data					
	Quarter Ended		Half-year ended		Year Ended	
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
I Revenue from operations	7,053	6,632	5,693	13,685	11,385	23,082
II Other income	170	83	90	253	139	1,176
<b>III Total income (I+II)</b>	<b>7,223</b>	<b>6,715</b>	<b>5,783</b>	<b>13,938</b>	<b>11,524</b>	<b>24,258</b>
<b>Expenses</b>						
a) Employee benefits expense	4,462	4,372	4,087	8,834	8,194	16,589
b) Finance costs	48	40	109	88	218	442
c) Depreciation and amortisation expense	157	158	165	315	331	648
d) Other expenses	691	602	786	1,293	1,501	2,932
<b>IV Total expenses</b>	<b>5,358</b>	<b>5,172</b>	<b>5,147</b>	<b>10,530</b>	<b>10,244</b>	<b>20,611</b>
<b>V Profit Before Tax (III-IV)</b>	<b>1,865</b>	<b>1,543</b>	<b>636</b>	<b>3,408</b>	<b>1,280</b>	<b>3,647</b>
<b>VI Tax expense</b>						
Current tax	416	321	251	737	486	937
Short/(excess) provision in respect of earlier year	-	-	-	-	-	0*
Deferred tax	(20)	80	(71)	60	(126)	(178)
<b>Total tax expenses</b>	<b>396</b>	<b>401</b>	<b>180</b>	<b>797</b>	<b>360</b>	<b>759</b>
<b>VII Profit for the period (V-VI)</b>	<b>1,469</b>	<b>1,142</b>	<b>456</b>	<b>2,611</b>	<b>920</b>	<b>2,888</b>
<b>VIII Other comprehensive income</b>						
Items that will not be reclassified to profit or loss in subsequent periods						
- Remeasurement of the defined benefit obligations	(7)	(46)	(9)	(53)	(78)	(69)
- Income tax relating to above	2	13	3	15	23	20
<b>IX Total other comprehensive income</b>	<b>(5)</b>	<b>(33)</b>	<b>(6)</b>	<b>(38)</b>	<b>(55)</b>	<b>(49)</b>
<b>X Total comprehensive income for the period (VII + IX)</b>	<b>1,464</b>	<b>1,109</b>	<b>450</b>	<b>2,573</b>	<b>865</b>	<b>2,839</b>
<b>XI Paid-up equity share capital</b> (Face value of the share is Rs.10 per share)	2,436.88	2,436.88	2,429.84	2,436.88	2,429.84	2,429.84
<b>XII Reserves excluding revaluation reserves as per the balance sheet</b>						24,552
<b>XIII Earnings per share (of Rs 10/- each) (not annualised)</b>						
(1) Basic (₹)	6.03	4.69	1.88	10.72	3.79	11.89
(2) Diluted (₹)	6.00	4.67	1.87	10.67	3.77	11.80

\*amount below Rs. 1 Lakhs

**INFOBEANS TECHNOLOGIES LIMITED**

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

**Statement of unaudited standalone Assets and Liabilities as at 30 September 2024**

Particulars	As at	
	30 September 2024	31 March 2024
	(Unaudited)	(Audited)
(₹ In Lakhs)		
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	782	845
(b) Right-of-use assets	1,142	841
(c) Other intangible assets	14	14
(d) Intangibles assets under development	70	-
(e) Investment in subsidiaries	17,439	18,790
(f) Financial assets		
i) Other financial assets	91	88
(g) Deferred tax assets (net)	1,391	1,600
(h) Other non-current assets	9	4
<b>Total non-current assets</b>	<b>20,938</b>	<b>22,182</b>
<b>Current assets</b>		
(a) Financial assets		
i) Investments	4,471	2,231
ii) Trade receivables	6,803	5,047
iii) Cash and cash equivalents	89	1,167
iv) Other financial assets	1,165	1,213
(b) Other current assets	153	254
<b>Total current assets</b>	<b>12,681</b>	<b>9,912</b>
<b>Total assets</b>	<b>33,619</b>	<b>32,094</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,437	2,430
(b) Other equity	26,926	24,552
<b>Total equity</b>	<b>29,363</b>	<b>26,982</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
i) Lease liabilities	922	666
(b) Provisions	1,135	1,090
<b>Total non-current liabilities</b>	<b>2,057</b>	<b>1,756</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
i) Lease liabilities	283	208
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	59	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	125	6
iii) Other financial liabilities	936	2,203
(b) Other current liabilities	380	511
(c) Provisions	296	368
(d) Current tax liabilities (net)	120	60
<b>Total current liabilities</b>	<b>2,199</b>	<b>3,356</b>
<b>Total equity and liabilities</b>	<b>33,619</b>	<b>32,094</b>

**Statement of unaudited standalone Cash Flows for the half-year ended 30 September 2024**

(Rs. in Lakhs)

Sr. No.	Particulars	For the half-year ended 30 September 2024		For the half-year ended 30 September 2023	
		(Unaudited)		(Unaudited)	
<b>A</b>	<b>Cash flow from operating activities</b>				
	<b>Profit before tax</b>		<b>3,408</b>		<b>1,280</b>
	Adjustments for:				
	Depreciation and amortisation expenses	315		331	
	Gain on sale of investments/fair value gain	(137)		(58)	
	Unrealised foreign exchange gain	(37)		(2)	
	Finance cost	88		218	
	Interest income on fixed deposits	(43)		(39)	
	Interest income on fixed income securities	(4)		(5)	
	Employee stock option expenses	43		215	
	Provision/ (Reversal of provision) for doubtful debts	(132)		303	
	<b>Operating profits before working capital changes</b>		<b>3,501</b>		<b>2,243</b>
	Adjustments for changes in:				
	Decrease / (increase) in other non-current assets	(6)		(12)	
	Decrease / (increase) in other current assets	92		82	
	Decrease / (increase) in other financial assets	28		(8)	
	Decrease / (increase) in trade receivables	(1,587)		(406)	
	Increase / (decrease) in other current liabilities	(131)		(260)	
	Increase / (decrease) in long-term provisions	(8)		95	
	Increase / (decrease) in short-term provisions	(72)		5	
	Increase / (decrease) in current financial liabilities	34		-	
	Increase / (decrease) in trade payables	202		348	
			<b>(1,448)</b>		<b>(156)</b>
	<b>Cash generated from operations</b>		<b>2,053</b>		<b>2,087</b>
	Taxes paid (net of refund)		(513)		(457)
	<b>Net cash flow from operating activities</b>		<b>1,540</b>		<b>1,630</b>
<b>B</b>	<b>Cash flow from investing activities</b>				
	Purchase of property, plant and equipment	(91)		(57)	
	Purchase of intangibles	(71)		(7)	
	Proceeds from sale/ maturity of investments	3,803		6,145	
	Proceeds from sale/ maturity of deposits	1,116		-	
	Investment in bank deposits	(1,139)		(16)	
	Purchase of current investments	(5,906)		(6,298)	
	Interest received	88		72	
	<b>Net cash used in investing activities</b>		<b>(2,200)</b>		<b>(161)</b>
<b>C</b>	<b>Cash flow from financing activities</b>				
	Proceeds from issue of share capital	7		5	
	Payment of interest on lease liabilities	(53)		(30)	
	Repayment of lease liabilities	(129)		(147)	
	Interest paid on working capital	0*		0*	
	Dividend paid	(243)		(243)	
	<b>Net cash used in financing activities</b>		<b>(418)</b>		<b>(415)</b>
	<b>Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)</b>		<b>(1,078)</b>		<b>1,054</b>
	Opening cash and cash equivalents		<b>1,167</b>		<b>680</b>
	<b>Closing cash and cash equivalents</b>		<b>89</b>		<b>1,734</b>

SN	Particulars	As at 30 September 2024	As at 30 September 2023
	<b>Cash and cash equivalents consists of</b>		
(i)	Cash in hand	0 *	0*
(ii)	Bank balances		
	- in current accounts	89	1,734
	- in deposit accounts	-	
		<b>89</b>	<b>1,734</b>

**Notes:**

- 1 The above Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 : on "Statement of Cash Flows".
- 2 Prior period comparatives have been reclassified to conform with current year's presentation, where applicable.
- 2 Figures in brackets represent out flow of Cash and cash equivalents.

\*amount below Rs. 1 Lakhs

**INFOBEANS TECHNOLOGIES LIMITED**  
CIN - L72200MP2011PLC025622

Registered Office - Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN  
Website : [www.infobeans.com](http://www.infobeans.com), Email : [investor.relations@infobeans.com](mailto:investor.relations@infobeans.com), Contact No. : 0731 - 7162000, 2102

**Notes to unaudited standalone financial results:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 October 2024 and were subjected to limited review by the Statutory Auditors.
- 2 During the previous quarter ended 30 June 2024, the Company reversed deferred consideration of Rs 1,348 lakhs in respect of acquisition of InfoBeans Cloudtech Limited which was no longer payable based on a settlement agreed with one of the sellers taking into account the expected level of performance of the entity. The corresponding carrying value of investment in subsidiary was also derecognised to the extent of the aforesaid amount.
- 3 During the previous quarter ended 30 June 2024, 70,400 equity shares of Rs 10/- each fully paid, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2016 resulting in an increase in the paid-up share capital by Rs. 7 Lakhs and securities premium by Rs. 277 Lakhs.
- 4 The company operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108 : Operating Segments" have been presented.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. Certain sections of the Code came into effect on 03 May 2023. However, the final rules/interpretation have not yet been issued. Based on a preliminary assessment, the entity believes the impact of the change will not be significant.
- 6 The above standalone results are available on the Company's website - <https://www.infobeans.com/investors> and on the stock exchange at <https://www.nseindia.com> and <https://www.bseindia.com>

Place : Indore  
Dated: 28 October 2024

**For and on Behalf of Board of Directors of  
InfoBeans Technologies Limited**

**Avinash  
Sethi** Digitally signed by  
Avinash Sethi  
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Avinash Sethi  
Director & Chief Financial Officer  
DIN : 01548292

**Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Infobeans Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Infobeans Technologies Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Infobeans Cloudtech Limited
Infobeans INC
Infobeans Technologies DMCC
Infobeans Technologies LLC
Infobeans Technologies Europe GmbH

# **S R B C & C O L L P**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & C O L L P**

Chartered Accountants

**ICAI Firm registration number:** 324982E/E300003

**Mustafa**  
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**M Saleem**

**per Mustafa Saleem**

Partner

Membership No.: 136969

UDIN: 24136969BKFHBC3526

Pune

October 28, 2024



INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office - Crystal IT Park, STP-1 2nd Floor, Ring Road, Indore MP 452001 IN

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Statement of unaudited consolidated financial results for the quarter and half year ended 30 September 2024

Particulars	(₹ In Lakhs except per share Data)					
	Quarter Ended			Half year ended		Year Ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
I Revenue from operations	9,827	9,696	9,088	19,523	18,248	36,852
II Other income	430	307	429	737	706	1,523
<b>III Total income (I+II)</b>	<b>10,257</b>	<b>10,003</b>	<b>9,517</b>	<b>20,260</b>	<b>18,954</b>	<b>38,375</b>
<b>Expenses</b>						
a) Employee benefits expense	6,699	6,854	6,706	13,553	13,614	26,954
b) Finance costs	69	65	146	134	293	576
c) Depreciation and amortisation expense	669	670	758	1,339	1,516	2,939
d) Other expenses	1,219	1,279	1,274	2,498	2,312	4,754
e) Impairment of Goodwill and Intangibles (net) (Refer Note 3)	-	-	-	-	-	61
<b>IV Total expenses</b>	<b>8,656</b>	<b>8,868</b>	<b>8,884</b>	<b>17,524</b>	<b>17,735</b>	<b>35,284</b>
<b>V Profit before tax(III-IV)</b>	<b>1,601</b>	<b>1,135</b>	<b>633</b>	<b>2,736</b>	<b>1,219</b>	<b>3,091</b>
<b>VI Tax expense</b>						
Current tax	444	353	334	797	691	1,240
Short/(excess) provision in respect of earlier year	2	-	8	2	8	8
Deferred tax	(111)	7	(130)	(104)	(247)	(404)
<b>Total tax expenses</b>	<b>335</b>	<b>360</b>	<b>212</b>	<b>695</b>	<b>452</b>	<b>844</b>
<b>VII Profit for the period (V-VI)</b>	<b>1,266</b>	<b>775</b>	<b>421</b>	<b>2,041</b>	<b>767</b>	<b>2,247</b>
<b>VIII Other comprehensive income/ (loss)</b>						
Items that will not be reclassified to profit or loss in subsequent periods						
- Remeasurement of the defined benefit obligations	(46)	(31)	(23)	(77)	(113)	(103)
- Income tax relating to above	13	9	7	22	33	30
Items that will be reclassified to profit or loss in subsequent periods						
- Exchange differences in translating the financial statements of foreign operations	35	(3)	60	32	30	52
<b>IX Total other comprehensive income/ (loss)</b>	<b>2</b>	<b>(25)</b>	<b>44</b>	<b>(23)</b>	<b>(50)</b>	<b>(21)</b>
<b>X Total comprehensive income for the period (VII + IX)</b>	<b>1,268</b>	<b>750</b>	<b>465</b>	<b>2,018</b>	<b>717</b>	<b>2,226</b>
<b>XI Profit for the period attributable to</b>						
- Owners of the Company	1,266	775	421	2,041	767	2,247
- Non-controlling Interest	-	-	-	-	-	-
<b>XII Total other comprehensive income/ (loss) attributable to</b>						
- Owners of the Company	2	(25)	44	(23)	(50)	(21)
- Non-controlling Interest	-	-	-	-	-	-
<b>XIII Total comprehensive income attributable to</b>						
- Owners of the Company	1,268	750	465	2,018	717	2,226
- Non-controlling Interest	-	-	-	-	-	-
<b>XIV Paid-up equity share capital</b>	<b>2,436.88</b>	<b>2,436.88</b>	<b>2,429.84</b>	<b>2,436.88</b>	<b>2,429.84</b>	<b>2,429.84</b>
(Face value of the share is Rs.10 per share)						
<b>XV Reserves excluding revaluation reserves as per the balance sheet</b>						<b>27,149</b>
<b>XVI Earnings per share (of Rs 10/- each) (not annualised)</b>						
(1) Basic (₹)	5.20	3.18	1.73	8.38	3.16	9.25
(2) Diluted (₹)	5.17	3.17	1.72	8.34	3.14	9.18

\* amount below Rs. 1 Lakhs

INFOBEANS TECHNOLOGIES LIMITED

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Statement of unaudited Consolidated Assets and Liabilities as at 30 September 2024

(₹ In Lakhs)

Particulars	As at	
	30 September 2024 (Unaudited)	31 March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	1,047	1,194
(b) Goodwill	2,341	3,686
(c) Right-of-use asset	2,239	2,229
(d) Other intangible assets	9,183	9,853
(e) Intangible assets under development	70	-
(f) Financial assets		
i) Other financial assets	307	325
(g) Deferred tax assets (net)	1,411	1,605
(h) Income tax assets (net)	113	53
(i) Other non-current assets	9	4
<b>Total non-current assets</b>	<b>16,720</b>	<b>18,949</b>
<b>Current assets</b>		
(a) Financial assets		
i) Investments	10,930	8,330
ii) Trade receivables	7,825	7,622
iii) Cash and cash equivalents	3,592	3,738
iv) Other financial assets	1,171	1,220
(b) Other current assets	439	640
<b>Total current assets</b>	<b>23,957</b>	<b>21,550</b>
<b>Total assets</b>	<b>40,677</b>	<b>40,499</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,437	2,430
(b) Other equity	28,971	27,149
<b>Total equity</b>	<b>31,408</b>	<b>29,579</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
i) Lease liabilities	1,563	1,623
ii) Other financial liabilities	-	55
(b) Provisions	1,294	1,200
(c) Deferred tax liabilities (net)	2,277	2,433
<b>Total non-current liabilities</b>	<b>5,134</b>	<b>5,311</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
i) Lease liabilities	933	826
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	15	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	348	335
iii) Other financial liabilities	1,599	2,945
(b) Other current liabilities	775	1,022
(c) Provisions	345	421
(d) Current tax liabilities (net)	120	60
<b>Total current liabilities</b>	<b>4,135</b>	<b>5,609</b>
<b>Total equity and liabilities</b>	<b>40,677</b>	<b>40,499</b>

Statement of unaudited consolidated Cash Flows for the half-year ended 30 September 2024

(Rs. in Lakhs)

Sr. No.	Particulars	For the half-year ended 30 September 2024		For the half-year ended 30 September 2023	
		(Unaudited)		(Unaudited)	
<b>A</b>	<b>Cash flow from operating activities</b>				
	<b>Profit before tax</b>		2,736		1,219
	Adjustments for:				
	Depreciation and amortisation expense	1,339		1,516	
	Gain on sale of investments/ fair value gain	(343)		(196)	
	Provision/(reversal of provision) for doubtful debts	(81)		303	
	Loss on sale of property, plant and equipment (net)	15		-	
	Finance cost	134		293	
	Interest income on financial assets carried at amortised cost	(104)		(99)	
	Employee stock option expenses	43		226	
	Unrealised forex (gain)/loss	(42)		(23)	
	Rent received on sub-leased premises	(203)		(179)	
	<b>Operating profits before working capital changes</b>		<b>3,494</b>		<b>3,060</b>
	Adjustments for changes in:				
	Decrease / (increase) in other non-current assets	(5)		(12)	
	Decrease / (increase) in other current assets	202		103	
	Decrease / (increase) in other financial assets	31		(5)	
	Decrease / (increase) in other non-current financial assets	18		(12)	
	Decrease / (increase) in trade receivables	(71)		(1,111)	
	Increase / (Decrease) in non current financial liabilities	(55)		-	
	Increase / (Decrease) in other current liabilities	(246)		(347)	
	Increase / (Decrease) in long-term provisions	18		81	
	Increase / (Decrease) in short-term provisions	(77)		2	
	Increase / (Decrease) in current financial liabilities	(34)		95	
	Increase / (decrease) in trade payables	26		193	
	<b>Cash generated from operations</b>		<b>(193)</b>		<b>(1,013)</b>
	Taxes paid (net of refund)		(638)		(633)
	<b>Net cash flow from operating activities</b>		<b>2,663</b>		<b>1,414</b>
<b>B</b>	<b>Cash flow from investing activities</b>				
	Purchase of property, plant and equipment	(93)		(71)	
	Purchase of intangibles	(71)		(7)	
	Proceeds from sale of property, plant and equipment	16		-	
	Proceeds from sale/ maturity of investments	5,149		6,145	
	Investment in Mutual funds	(7,418)		(6,425)	
	Redemption of deposits	1,134		-	
	Short-term deposits placed with banks	(1,139)		(17)	
	Rent received on sub-leased premises	203		179	
	Interest received	140		126	
	<b>Net cash used in investing activities</b>		<b>(2,079)</b>		<b>(70)</b>
<b>C</b>	<b>Cash flow from financing activities</b>				
	Proceeds from issue of share capital	7		5	
	Payment of interest on lease liabilities	(98)		(105)	
	Repayment of lease liabilities	(413)		(531)	
	Interest paid on working capital	0 *		-	
	Dividend paid	(243)		(243)	
	<b>Net cash used in financing activities</b>		<b>(747)</b>		<b>(874)</b>
	<b>Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)</b>		<b>(163)</b>		<b>470</b>
	Opening cash and cash equivalents		3,738		3,333
	Effect of exchange difference on translation of foreign currency cash and cash equivalents		17		12
	<b>Closing cash and cash equivalents</b>		<b>3,592</b>		<b>3,815</b>

SN	Particulars	As at 30 September 2024	As at 30 September 2023
	<b>Cash and cash equivalents consists of</b>		
(i)	Cash in hand	2	1
(ii)	Bank balances		
	- in current accounts	3,590	3,814
		<b>3,592</b>	<b>3,815</b>

**Notes:**

- 1 The above Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 : on "Statement of Cash Flows".
- 2 Prior period comparatives have been reclassified to conform with current year's presentation, where applicable.
- 2 Figures in brackets represent outflow of Cash and cash equivalents.

\*amount below Rs. 1 Lakhs

**INFOBEANS TECHNOLOGIES LIMITED**

**CIN - L72200MP2011PLC025622**

**Registered Office - Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN**

**Website : [www.infobeans.com](http://www.infobeans.com), Email : [investor.relations@infobeans.com](mailto:investor.relations@infobeans.com), Contact No. : 0731 - 7162000, 2102**

Notes to Unaudited Consolidated Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 October 2024 and were subjected to limited review by the Statutory Auditors.
- 2 During the previous quarter ended 30 June 2024, the Group reversed deferred consideration of Rs 1,348 lakhs in respect of acquisition of Infobeans Cludtech Limited which was no longer payable based on a settlement agreed with one of the sellers taking into account the expected level of performance of the entity. The corresponding goodwill was also derecognised to the extent of the aforesaid amount.
- 3 As at 31 March 2024, management tested the recoverability of carrying amounts of goodwill and intangible assets pertaining to business combinations as a part of its annual impairment assessment. Basis such assessment, the Group recognised an impairment loss of Rs. 61 lakhs (net of reversal of corresponding contingent consideration of Rs. 1,925 lakhs in respect of business acquisition which is no longer payable) for the quarter and year ended 31 March 2024.
- 4 During the previous quarter ended 30 June 2024, 70,400 equity shares of Rs 10/- each fully paid, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2016 resulting in an increase in the paid-up share capital by Rs. 7 Lakhs and securities premium by Rs. 277 Lakhs.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. Certain sections of the Code came into effect on 03 May 2023. However, the final rules/interpretation have not yet been issued. Based on a preliminary assessment, the Group believes the impact of the change will not be significant.
- 6 The Group operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108 : Operating Segments" have been presented.
- 7 The above consolidated results are available on the Company's website - <https://www.infobeans.com/investors> and on the stock exchange at <https://www.nseindia.com> and <https://www.bseindia.com>

**For and on Behalf of Board of Directors of  
InfoBeans Technologies Limited**

**Avinash  
Sethi**

Digitally signed by  
Avinash Sethi  
Date: 2024.10.28  
09:48:45 +05'30'

Avinash Sethi  
Director & Chief Financial Officer  
DIN : 01548292

Place : Indore  
Dated: 28 October 2024